

3 and taxed to the association in the same manner and at the same rate
4 as is real estate and personal property in the hands of individuals.

1 SEC. 9. Each building and loan or savings and loan association
2 shall be liable for the payment of the taxes levied and assessed against
3 it and such taxes shall be paid by the association and collected in the
4 same manner and subject to the same penalties as are general taxes.

1 SEC. 10. Taxes herein provided for shall be in lieu of all other
2 taxes against building and loan or savings and loan associations and
3 against the shares of stock of such association, excepting, however,
4 that said shares of stock shall be subject to the one mill levy for
5 soldiers' bonus bonds provided by section 6987, code, 1927.

Senate File No. 134. Approved May 8, 1931.

CHAPTER 179

ASSESSMENT OF PIPE LINE PROPERTIES

AN ACT to provide for the valuation and assessment of pipe line properties used in the transportation or transmission of gas, gasoline, oils or motor fuels by the state board of assessment and review, providing for the making of reports by pipe line companies to said board, providing for the levy and collection of a tax against such property, and authorizing the said board of assessment and review to make rules and regulations relative to the making of reports and furnishing of information by said pipe line companies.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Every person, co-partnership, association, corporation
2 or syndicate engaged in the business of transporting or transmitting
3 gas, gasoline, oils, or motor fuels by means of pipe lines, whether such
4 pipe lines be owned or leased, shall be taxed as herein provided.

1 SEC. 2. The words "pipe line company" as used in this act shall
2 be deemed and construed to mean any person, co-partnership, asso-
3 ciation, corporation or syndicate that may own or operate or be en-
4 gaged in operating or utilizing pipe lines for the purposes described
5 in section one (1) hereof.

6 The word "board" wherever it appears in this act shall mean the
7 state board of assessment and review.

1 SEC. 3. Every pipe line company having lines in the state of Iowa
2 shall annually, on or before the first day of April in each year, make
3 out and deliver to the state board of assessment and review a state-
4 ment, verified by the oath of an officer or agent of such pipe line com-
5 pany making such statement, showing in detail for the year ended
6 December 31 next preceding:

- 7 1. The name of the company.
- 8 2. The nature of the company, whether a person or persons, an
9 association, co-partnership, corporation or syndicate, and under the
10 laws of what state organized.
- 11 3. The location of its principal office or place of business.
- 12 4. The name and post office address of the president, secretary,
13 auditor, treasurer and superintendent or general manager.

14 5. The name and post office address of the chief officer or manag-
15 ing agent of the company in Iowa.

16 6. The whole number of miles of pipe line owned, operated or
17 leased within the state, including a classification of the size, kind and
18 weight thereof, separated, so as to show the mileage in each county,
19 and each lesser taxing district.

20 7. A full and complete statement of the cost and actual present
21 value of all buildings of every description owned by said pipe line
22 company within the state and each lesser taxing district, not other-
23 wise assessed.

24 8. The number, location, size and cost of each pressure pump or
25 station.

26 9. Any and all other property owned by said pipe line company
27 within the state which property must be classified and scheduled in
28 such a manner as the board may by rule require.

29 10. The gross earnings of the entire company, and the gross earn-
30 ings on business done within this state.

31 11. The operating expenses of the entire company and the operat-
32 ing expenses within this state.

33 12. The net earnings of the entire company and the net earnings
34 within this state.

1 SEC. 4. Every pipe line company required by law to report to the
2 state board of assessment and review under the provisions of this
3 act shall, on or before the first day of April, 1932, make to the state
4 board of assessment and review a detailed statement showing the
5 amount of real estate owned or used by it on December 31, 1931, for
6 pipe line purposes, the county in which said real estate is situated,
7 including the rights of way, pumping or station grounds, buildings,
8 storage or tank yards, equipment grounds for any and all purposes,
9 with the estimated actual value thereof, in such manner as may be
10 required by the board.

11 Only one such detailed statement by any pipe line company shall
12 be necessary, and when received by the board, it shall become the
13 record of the pipe line lands of such company, and be deemed as an-
14 nually thereafter reported for valuation and assessment by the board.

15 On or before the first day of April of each subsequent year, such
16 company shall, in like manner, report all real estate acquired for any
17 of the pipe line purposes above named during the preceding calendar
18 year; and also, a list of any real estate, previously reported, disposed
19 of during the same period, which disposition shall be noted by the
20 board in an appropriate column opposite to the description of said
21 tract in the original report of the same in the record of pipe line land.

22 The board shall, by some convenient method of binding, arrange the
23 statements required to be made by this section, so as to form a con-
24 solidated list of all real estate reported to it as being owned or used
25 for pipe line purposes within the state of Iowa.

1 SEC. 5. For the purpose of making reports to the state board of
2 assessment and review, the gross earnings of a pipe line company,
3 owning or operating a line or lines within this state, shall be com-
4 puted and reported by said company upon such bases as the board
5 may by rule require.

1 SEC. 6. The state board of assessment and review shall have
2 power to prescribe such rules and regulations with respect to the
3 keeping of accounts by the pipe line companies doing business or hav-
4 ing property in this state as will insure the accurate division of the
5 accounts and the information to be reported, and uniformity in re-
6 porting the same to said board.

1 SEC. 7. The rules, regulations, method and requirements herein
2 provided to be made by the state board of assessment and review,
3 shall be made and communicated in writing or printing to the said
4 several pipe line companies, and shall be and become binding upon
5 said pipe line companies from the time they are so communicated;
6 provided, however, that the said board shall have the power to pre-
7 scribe supplemental or additional rules, regulations and requirements
8 at any time, and communicate them to the several pipe line companies
9 in the manner aforesaid, and with respect to such additional supple-
10 mental rules, regulations and requirements, they shall be and become
11 binding upon the said pipe line companies within thirty (30) days
12 from the time they are so communicated.

1 SEC. 8. If any pipe line company shall fail or refuse to obey and
2 conform to the rules, regulations, method and requirements so made
3 and prescribed by the state board of assessment and review under
4 the provisions of this act, or to make the reports herein provided, the
5 board shall proceed to assess the property of such pipe line company
6 so failing or refusing, according to the best information obtainable,
7 and shall then add to its valuation of such pipe line company twenty-
8 five per cent (25%) thereof, which valuation and penalty shall be
9 separately shown, and together shall constitute the assessment for
10 that year.

1 SEC. 9. The board may demand, in writing, detailed, explanatory
2 and amended statements of any of the items mentioned in section
3 three (3) of this act, or any other item deemed to be important, to
4 be furnished it by such pipe line company within thirty (30) days
5 from such demand in such form as it may designate, which shall be
6 verified as required for the original statement. The returns, both
7 original and amended, shall show such other facts as the board, in
8 writing, shall require.

1 SEC. 10. The said property shall be valued at its actual value, and
2 the assessments shall be made upon the taxable value of the entire
3 pipe line property within the state, except as otherwise provided;
4 and shall include the rights of way, easements, the pipe lines, sta-
5 tions, ground's, shops, buildings, pumps and all other property, real
6 and personal exclusively used in the operation of such pipe line. In
7 assessing said pipe line company and its equipment, said board shall
8 take into consideration the gross earnings and the net earnings for
9 the entire property, and per mile, for the year ending December 31
10 preceding, and any and all other matters necessary to enable said
11 board to make a just and equitable assessment of said pipe line prop-
12 erty.

1 SEC. 11. The state board of assessment and review shall on or
2 before the third Monday in August of each year determine the value

3 of pipe line property located in each taxing district of the state, and
 4 in fixing said value shall take into consideration the structures, equip-
 5 ment, pumping stations, etc., located in said taxing district, and shall
 6 transmit to the county auditor of each such county through and into
 7 which any pipe line may extend, a statement showing the assessed
 8 value of said property in each of the taxing districts of said county.
 9 The said property shall then be taxed in said county and lesser taxing
 10 districts, based upon the valuation so certified, in the same manner
 11 as in other property.

1 SEC. 12. At the first meeting of the board of supervisors held
 2 after said statement is received by the county auditor, it shall cause
 3 the same to be entered on its minute book, and make and enter therein
 4 an order describing and stating the assessed value of each pipe line
 5 lying in each city, town, township or lesser taxing district in its
 6 county, through or into which said pipe line extends, as fixed by the
 7 board of assessment and review, which shall constitute the assessed
 8 value of said property for taxing purposes; and the taxes on said
 9 property, when collected by the county treasurer, shall be disposed
 10 of as other taxes. The county auditor shall transmit a copy of said
 11 order to the council of the city or town, or the trustees of the town-
 12 ship, as the case may be.

13 All such pipe line property shall be taxable upon said assessment
 14 at the same rates, by the same officers, and for the same purpose as
 15 the property of individuals within such counties, cities, towns, town-
 16 ships, and lesser taxing districts.

17 If said tax is not paid, the county treasurer shall collect the same
 18 by whatever method may seem proper. If said tax is not paid within
 19 the calendar year in which the same is due, the company shall not
 20 be permitted thereafter to use the public or private property of the
 21 state of Iowa, or to operate in Iowa for any purpose.

1 SEC. 13. The provisions of this act shall not apply to a gas dis-
 2 tributing plant or company located entirely within any city or town
 3 and not a part of a pipe line transportation company. Such local
 4 municipal plant shall be taxed in the municipality where located.

House File No. 352. Approved April 30, 1931.

CHAPTER 180

PAYMENT AND APPORTIONMENT OF ROAD TAXES

AN ACT to amend sections seventy-one hundred forty-four (7144), seventy-two hundred eight (7208), and seventy-two hundred twelve (7212), and to repeal section seventy-two hundred thirteen (7213), all of the code, 1927, and relating to the payment and apportionment of road taxes.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section seventy-two hundred eight (7208), code, 1927,
 2 is amended by striking therefrom the last sentence thereof.

1 SEC. 2. Section seventy-two hundred twelve (7212), code, 1927,
 2 is amended by striking therefrom the words, "except road taxes".